

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



VOLUNTARY ANNOUNCEMENT

ON-MARKET REPURCHASE OF SHARES

This announcement is made by Manwah Holdings Limited (the “**Company**”) on a voluntary basis.

The board of directors (the “**Board**”) of the **Company** announces that the **Company** has on 18 May 2026 repurchased on-market 8,234,000 shares of the **Company** pursuant to the general mandate to repurchase shares granted by the shareholders of the **Company** to the Board at the annual general meeting of the **Company** held on 30 June 2025. The highest purchase price per share was HK\$3.83 and the lowest purchase price per share was HK\$3.72, and an aggregate of approximately HK\$31,136,000 (before brokerage and expenses) was utilised by the **Company** for such repurchase. The **Company** will subsequently cancel the repurchased shares.

Currently, the cash flow from operational activities of the **Company** is strong and healthy. The Board of the **Company** believes the share repurchase and subsequent cancellation of the repurchased shares can improve the return to shareholders. The share repurchase also reflects the confidence of the Board to the prospects of the **Company**.

The Company may make further repurchase depending on market conditions. **Shareholders and investors should note that whether or not to repurchase any further shares will be subject to market conditions and will be further subject to the Board's absolute discretion. There is no assurance of the timing, quantity or price of any share repurchases or whether the Company will make any further repurchases at all. Shareholders and investors are reminded to exercise caution when dealing in the securities of the Company.**

By Order of the Board
Man Wah Holdings Limited
Wong Man Li
Chairman

Hong Kong, 18 May 2026

As at the date of this announcement, the executive Directors are Mr. Wong Man Li, Ms. Hui Wai Hing, Mr. Alan Marnie, Mr. Dai Quanfa and Ms. Wong Ying Ying; and the independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. Ding Yuan, Mr. Yang Siu Shun and Mr. Lam Yin Shing, Donald.